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Re. Information Disclosure Q2/2012

July 20th 2012

To: **State Securities Commission (SSC)**
Ho Chi Minh City Stock Exchange (HOSE)

REE Group 2nd Quarter 2012 Estimated Consolidated Results Announcement

REE Corporation Results 2nd Quarter 2012 (Parent company)

	Q2/2012 VND million	Q2/2011 VND million	Change %
Net Revenue	114,871	120,422	-4.61%
Profit Before Tax (PBT)	138,300	54,952	151.67%

Estimated Consolidated Group Results 2nd Quarter 2012 (excl. associates)

	Q2/2012 VND million	Q2/2011 VND million	Change %
Net Revenue	760,428	455,747	66.85%
Profit Before Tax (PBT)	158,761	100,123	58.56%

Total net revenue and profit before tax for first half 2012 (excl. associates) reach 1,269bn, meet 55.6% and 493bn, meet 67.5% target 2012.

Mechanical and electrical engineering (M&E) business*

- New order book secured in Q2/2012 is VND 422bn (excl. VAT), bringing total new order backlog won in 1H/2012 to VND 695bn and outstanding contract value as end of 1H/2012 is 2,261bn. 1H/2012 revenue (including interco sales) and profit-before-tax increased 23.1% and 10% over same period of 2011 to reach VND 620.3bn and VND 57.6bn respectively.

Reetech business*

- 1H/2012 revenue (including interco sales) increased 31.7% over same period of 2011 to be at VND 455.3bn. Profit-before-tax increased 27.1% over same period and is at VND 29.6bn in 1H/2012.



- Number of air-conditioner units sold in Q2/2012 are over 17,000, bringing total new units sold in 1H/2012 to over 27,000, essentially at the same level of last year's same period (increase of 3% in term of number of units sold).

Office lease business

- New office building REE Tower in Dist. 4, HCMC is over 80% leased at end of Q2/2012.
- Profit-before-tax in 1H/2012 is VND 117bn.

* *Results of REE M&E, Reetech in Q2/2012 and 1H/2012 are included in REE Corporation's consolidated financial reports to be disclosed to SSC and HOSE before 14/08/2012.*

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About REE Corporation

Established since 1977, REE (Refrigeration Electrical Engineering Corporation) today is a diversified business group operating in the fields of mechanical and electrical engineering services (M&E), manufacturing, assembling and sales of air-conditioner systems, real estate development and management, and strategic investment in infrastructure sectors.

Contact:

Nguyen Ngoc Thai Binh
Chief Financial Officer
Tel: (848) 3810 0017
Email: ree@reecorp.com.vn



We hereby make the above information disclosure to the SSC and HOSE.

DEPUTY GENERAL DIRECTOR

Quach Vinh Binh